

Business Location Facts
Location in District #18

Corporate Sazerac North America Inc.

Category: Attraction

Information: 803 Jefferson Highway
New Orleans, LA 70121

Main Contact: Paul Pape, CFO

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Metro 10401 Linn Station Rd., Suite 300

Web Site: www.sazerac.com

Location: Louisville KY 40223

Business Description: Sazerac Company, Inc. (Sazerac) is a family-owned company and diversified producer and marketer of spirits and wine. They are one of the top ten producers and marketers of spirits and wines in the United States. Founded in 1850 and headquartered in New Orleans, its primary distilling, bottling and distribution are at the Buffalo Trace Distillery in Frankfort, KY.

Sazerac recently acquired the majority of Constellation Brands, the third largest alcohol beverage company in the U.S. located in Chicago. The purchased companies generate around \$500 million in sales and include: Constellation Spirits, Inc., Barton Brands of CA, Inc., & Barton Distillers Import Corp. This project will consolidate and move Constellation and Sazerac by bringing a new corporate headquarters to Louisville and benefit the expanding efforts to market Kentucky as the global home to the Bourbon Industry.

Primary Incentive requested: ☒ KJDA ☐ KIDA ☐ KEIA ☐ OTHER(s)

Local Participation: Maximum participation of 1% occupational tax is recommended.

KEDFA Proceedings:

Preliminary Approval Date: April 30, 2009
Final Approval Date: Expected April 2010
Activation Date: Expected April 2011

Projected Investment and Employment:

Existing Louisville Employment: **0** Total Square Footage: **10,000**
Jobs to be created at activation: **51** Ultimate Investment: **\$1,150,000**
Average F/T Salary: **\$75,000** New Payroll at activation: **\$3,825,000**

Local Annual Economic Impact at Activation (year one):

	Direct Impact (spin-off)	Total Impact
Projected tax revenues	\$77,266	\$178,816
*Local KJDA benefits	\$38,250	\$38,250
Net benefit to community (Local new taxes, less incentives)	\$39,016	\$140,566

***State to Local Participation Ratio is 80% from the State with 20% local participation.**